

IMPORTANT INFORMATION FOR STUDENTS WITHDRAWING FROM SCHOOL

REFUND INFORMATION

TUITION

A student granted permission to withdraw from the University would be entitled to a refund of tuition in accordance with the following schedule:

Refund/Adjustment Schedule

First Week	100% tuition and fees
Second Week	70% tuition only
Third Week	50% tuition only
Fourth Week	30% tuition only
Fifth Week and After	NO REFUND

Students will be billed any portion of tuition due which is not paid.

The first day classes are offered is considered the first day of the semester; the first week of classes for tuition refund for tuition refund purposes shall be deemed to have ended when seven calendar days, including the first day of scheduled classes, have elapsed. *Questions - Contact Office of Student Accounts 777-2702*

FEES

All fees are non-refundable as of the end of the first week of classes and will be billed if not paid. Students enrolled in the accident and sickness insurance plan will remain covered unless the student withdraws during the first 30 days of the semester.

ROOM

Students who withdraw from the University are assessed a prorated room charge based on the date the student removes his/her belongings from the room, completes a room inventory and returns the room keys to a member of the Residential Life Staff. The prorated charge is calculated by multiplying the weekly room charge by the number of weeks housed plus \$125.00.

Questions - Contact the Office of Residential Life 777-2321

BOARD

The amount of a Resident dining plan refund is a percentage of the total meal plan paid for that semester, determined according to a prorated weekly schedule. The same prorated percentage is applied to both the cost of the operations component and the discretionary component. An eligible student will receive the anticipated refund. For the purpose of prorating refunds, weekly increments are used; and students whose dining plans have been in force for any part of a week will be charged for the full week. The refund will be prorated according to the following schedule:

At the End Of: Prorated Refund:

Week 1	85%	<p>This policy applies only to Resident dining plan costs for that particular semester. No refund can be made, under any circumstances or at any time, of any part of a discretionary fund balance transferred forward from the fall to the spring semester. Additional discretionary deposits made to a student's account prior to the ninth week of the semester will be refunded in accordance with the prorated refund schedule given here. Additional deposits made after the 9th week will not be refunded.</p> <p><i>Questions - Contact Dining Service - 777-2991</i></p>
Week 2	75%	
Week 3	65%	
Week 4	55%	
Week 5	45%	
Week 6	35%	
Week 7	25%	
Week 8	15%	
Week 9	5%	
Week 10	0%	

IF YOU ARE A FINANCIAL AID RECIPIENT THERE IS
IMPORTANT FINANCIAL AID INFORMATION ON REVERSE SIDE



FINANCIAL AID INFORMATION

IF YOU RECEIVED FINANCIAL AID FOR THE SEMESTER OF WITHDRAWAL - - YOU WILL NEED TO MEET WITH A REPRESENTATIVE OF THE STUDENT ACCOUNTS OFFICE TO RECEIVE AN EXPLANATION OF RECALCULATION OF YOUR FINANCIAL AID, THE IMPACT ON YOUR ACCOUNT AND MAKE REPAYMENT AGREEMENTS, IF NECESSARY.

WHAT WILL HAPPEN TO THE FINANCIAL AID I RECEIVED THIS SEMESTER?

REPAYMENT OF FEDERAL FINANCIAL AID WITHDRAWN STUDENTS

Whenever a student withdraws, the U.S Department of Education requires the University to determine how much, if any, of the semester Title IV aid **must** be returned to the Federal Government. **(Title IV Aid includes:** Pell Grants, Nursing Loans, Perkins Loans, SEOG, Direct Subsidized Loans, Direct Unsubsidized Loans and Parent PLUS Loans)

If you have been awarded Pell Grant, SEOG, Direct Loans, Parent Loans, Perkins Loan, or Nursing Loan and you withdraw during the first 60% of the semester, some of your financial aid must be returned to the federal government. Below is the formula for the calculation of the amount that has to be returned.

FORMULA:

$$\text{Percentage of Aid for which you are eligible (EARNED)} = \frac{\text{\# of days in attendance}}{\text{Total \# of days in the semester}}$$

All UNEARNED aid must be returned to the Federal Government.

NOTE: If, as a result of the Title IV repayment calculation, any portion of a student's Perkins or Nursing Loan must be returned, the student may be required to sign a new promissory note. If we are unable to obtain signature on the new promissory note, the entire loan must be returned to the federal government.

*Questions-Contact the **Office of Student Accounts (SW-117) 777-2702***

EXIT INTERVIEWS

If during your enrollment at Binghamton University you were the recipient of any of the following loans, you are required to complete an exit interview at the time you withdraw from school.

- **Perkins Loan Recipients** You **must** complete an exit interview at the Office of Student Accounts (SW-117)
- **Nursing Loan Recipients** You **must** complete an exit interview at the Office of Student Accounts (SW-117)

Questions-Contact the Office of Student Accounts (SW-117) 777-2702

WILL MY FUTURE FINANCIAL AID BE AFFECTED IF I WITHDRAW?

SATISFACTORY ACADEMIC PROGRESS – (SAP) – Ask your financial aid counselor.

State Financial Aid (TAP Grants, etc.) - Withdrawal from school may affect eligibility for current state aid and will affect future state aid. The Student Accounts Office has information available, which explains the Satisfactory Academic Progress policies for the state financial aid. *Contact the **Office of Student Accounts (SW-117) 777-2702.***

Federal Financial Aid - Withdrawal from school may affect eligibility for current federal aid and/or future federal aid. The Office of Financial Aid has information available which explains the Satisfactory Academic Progress for federal financial aid.

*Contact the **Office of Financial Aid (SW-109) 777-2428***