CURRICULUM VITAE

7/1/2021

NAME: Bong Joon Yoon

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EDUCATION:

B.A., 1970, Seoul National University, Seoul, Korea, Economics

M.A., 1972, Seoul National University, Seoul, Korea, Economics

M.A., 1974, Northern Illinois University, Economics

PhD., 1978, University of Illinois at Champaign-Urbana

Doctoral Dissertation Title: "The Duration of Unemployment: A Search-Information Approach"

EXPERIENCE:

1978 - 1979 Visiting Assistant Professor of Economics, University of Wisconsin-Whitewater

1979 - 1983 Assistant Professor of Economics, Southern Illinois University-Carbondale

1983 – Present Assistant Professor, Associate Professor, Professor of Economics, State University of New York at Binghamton

FIELDS OF SPECIALIZATION:

Labor-Econometrics, Economic Development, Microeconomics, Urban Economics

CURRENT RESEARCH INTERESTS:

Econometrics of Decision-Making, Economic Development of East Asia, Foundations of Free Market

PUBLICATIONS:

"Variable Elasticity of Substitution in Urban Housing Production," <u>Journal of Urban Economics</u>, (with R. Fare) November 1981.

"A Model of Unemployment Duration with Variable Search Intensity," <u>Review of Economics</u> and <u>Statistics</u>, November 1981.

"Uncertain Labor Costs and Mining Ventures: A Bayesian Approach," (with J. Myers), <u>Materials</u> and <u>Society</u>, Vol. 6, No. 2, 1982.

A Theoretical and Empirical Analysis of the Highway Speed-Volume Relationship," (with R. Fare and S. Grosskopf), Journal of Urban Economics, 12, 1982.

"A Regression Model of the Heteroscedastic Error Variance," <u>Economics Letters</u>, 10, 1982.

"A Model of Time-Dependent Offer Generations for the Unemployed Job Searchers," <u>Proceedings of the American Statistical Association</u>, 1982.

"Intersectoral Resource Flows and Economic Development: The Case of India," (with R. Grabowski), <u>The Indian Journal of Agricultural Economics</u>, Vol. XXXVII, No. 4, October-December 1982.

"Poverty and Grain Growth in Rural India," (with R. Grabowski), <u>Economic Planning</u>, Vol. 18, November/December 1982.

"An Alternative View of Production and Technical Change in Agriculture: Weak Disposability of Inputs," (with R. Fare and R. Grabowski), <u>Journal of Developing Areas</u>, Vol. 18, No. 2, January 1984.

"An Empirical Investigation of Returns to Scale: Welsh Coal Industry," (with R. Fare), Resources Policy, Vol. 10, No. 2, June 1984.

"A General Model of Unemployment Duration," <u>International Convention of Korean</u> <u>Economists: Papers (III)</u>, August 1984.

"Intersectoral Terms of Trade, Industrial Labor Supply, and the Classical Model: Early Japanese Experience," (with R. Grabowski), <u>Developing Economies</u>, Vol. XXII, No. 3, September 1984.

"Technological Change in Urban Housing Production," (with R. Fare), <u>Journal of Urban</u> <u>Economics</u>, November 1984.

"A Nonstationary Hazard Function of Leaving Unemployment for Employment," <u>Economics</u> <u>Letters</u>, 17, 1985.

"On Capital-Land Substitution in Urban Housing Production," (with R. Fare), Journal of Urban Economics, 17, 1985.

"Returns to Scale in Surface Mining of Coal," (with R. Fare), Resources and Energy, 7, 1985.

"An Alternative to the Box-Cox Transformation in Model Discrimination," <u>Economics Letters</u>, 19, 1985.

"Employee and Employer Information in the Labor Market," (with S. Polachek), <u>Theory and</u> <u>Practice of Economic Development: Essays in Honor of Professor H. Y. Byun</u>, February 1987.

"A Two-Tiered Earnings Frontier Estimation of Employer and Employee Information in the Labor Market," (with S. Polachek), <u>Review of Economics and Statistics</u>, May 1987.

"Risk Behavior under Linear Utility Function," (with Y. Kim), <u>International Economic Journal</u>, Summer 1987.

"Search Intensity and the Aggregate, Weighted Unemployment Index," <u>Proceedings of the</u> <u>American Statistical Association</u>, 1987.

"On the First Family Home Purchase in Korea: A Lifecycle Approach," in J. Dutta (ed.) <u>Research in Asian Economic Studies</u>, Vol. 1, Part B, <u>Asian Industrialization: Changing Economic Structures</u>, JAI Press, Inc., 1988, 365-377.

"Continuous Time Optimization, Reservation Wage Path and External Shocks," <u>Seoul Economic</u> Journal, Vol. 1, No. 4, 1988, 417-430.

"Export-Led Growth and Manufacturing Wage Structure of Production Workers: The Case of South Korea," <u>Proceedings of the Korean Labor Economics Association</u> <u>Meetings</u>, 1990; <u>NoDong GyungJae NonJip</u> (Labor Economics Papers), Vol. 13.

"A Test of Heterogeneity in Constant Hazard Models Using Least Squares," <u>Seoul Journal of Economics</u>, 1991, Vol. 4, No. 2, 141-145.

"Panel Estimates of a Two-Tiered Earnings Frontier," (with Polachek), Journal of Applied Econometrics, 1996, Vol. 11, 169-178.

"Labor Cost Increases and the Currency Crisis of Korea," <u>Korea Observer</u>, Vol. XXXIX, No. 3, Autumn 1998, 551-573.

"The Korean Financial Crisis, the Chaebol, and Economic Reform," <u>Korea Observer</u>, Vol. XXX, No.3, Autumn 1999, 411-441.

"Why is labor so militant in S. Korea," <u>East Asian Economic Perspectives (Higasi Asia Heno</u> <u>Shiten)</u>, (in Japanese), March 2000, 76-97;

<u>The International Center for the Study of East Asian Development Working Paper Series</u>, Vol. 99-24, December 1999, Kitakyushyu, Japan.

"The IMF Bailout in Korea: A Socialist Poison," <u>East Asia</u>, (a cyber journal), http://www@siue.edu/EASTASIA, 1999; <u>Ludwig von Mises Institute Working Paper</u>, June 7, 2000.

"Confucianism in the Context of Economic Crisis in Korea," (with Sang-Ki Kim), in Yuichi Shionoya and Kiichiro Yagi (eds.), <u>Competition, Trust, and Cooperation - A Comparative Study:</u> <u>The VIIth Papers of Studies in Economic Ethics and Philosophy</u>, Springer-Verlag, Berlin, Heidelberg, New York, Tokyo, 2000.

"China's Economic Reform and Regional Differentials in Industry Productivity, (with B.-Y. Liu), Journal of Economic Development, Vol. 25, No. 2, December 2000, 23-41.

"Why is labor so militant in S. Korea: An Extension," <u>East Asian Economic Perspectives (Higasi</u> <u>Asia Heno Shiten</u>), (in Japanese), March 2001, 67-79; <u>The International Center for the Study of</u> <u>East Asian Development Working Paper Series</u>, Vol. 2000-7, May 2000, Kitakyushyu, Japan.

"Economic Disadvantages of Blacks in High Black Proportion Cities," (with Cheonsoo Park), Journal of Economic Development, V28, No. 2 (December 2003): 39-59.

"Religiosity, Economics and Life Satisfaction," (with Ken Greene), <u>Review of Social Economy</u>, V62, No. 2 (June 2004): 245-61.

"Labor Militancy in South Korea," Asian Economic Journal, V19, No. 2 (June 2005): 205-230.

"Welfare Programs for the Global Era: Lessons from the U.S. Experience," <u>Journal of</u> <u>Ecconomic Development</u>, Vol. 33, No. 2 (December 2008),

"The Great Recession of the US and Lessons from the Past," SERI Quarterly, January, 2011.

"A History of Underdevelopment in Africa and Social Capital: From Slave Trade to Civil Wars," (with Kpoti Kitissou), <u>The Journal of Pan African Studies</u>, vol.6, no. 8, (March 2014).

"Female Household Labor and Financial Settlement at Divorce: Evidence from South Korean Judicial Decisions," (with Jeungil Oh), Kyungpook National University Law Journal, Vol.58, May 2017, pp.259 - 275.

"A Study on the Decision-Making Behavior of Judge in the Criminal Trial: The Effect of Sentencing Guideline in South Korea," (with Seong-Kyoon Kim and Jeungil Oh), *International Economic Journal*, Vol.34, No. 4, 599–612, 2020.

"Demand for HIV Testing and Condom Use in Malawi," (with Kpoti Kitissou), forthcoming at New York Economic Review

"The Impact of an Epidemic: An Analysis of HIV and Early Marriage for Women in Sub-Saharan Africa" (with Kitissou) under review at Feminist Economics.

ARTICLES IN KOREAN:

"Do Rising Wage Rates Worsen Trade Balance?" (with T. Kim) <u>Korea Labor Review</u>, Vol. 1, No. 1, 1990.

"Industrial Sector Specific Effects and Export Competitiveness Effects of Wage Increase and Currency Appreciation," (with H. Bae and W. Lee) <u>Korea Economic Studies (Kyong Je Hak Yon</u> <u>Gu)</u>, December, 1991.

"An Analysis of Current Labor Relations in Korea: Unionization, Strikes, and Unfair Labor Practices," (with T. Kim), <u>Korean Economic Studies (Kyong Je Hak Yon Gu)</u>, August, 1993.

"Productivity Effects of the Labor Union," Korean Econometric Review, December, 1993

"Labor Market Rigidities in Korean Manufacturing," <u>Korean Economic Studies (Kyong Je Hak</u> <u>Yon Gu</u>), 1995.

"Labor Relations under Globalization: the Nexus of Welfare Statism and Labor Unions," <u>Korean</u> <u>Economic Studies (Kyong Je Hak Yon Gu)</u>, September 1996.

"Labor-Management Win-Win Strategy," All Roads Lead to the Market, ed. by Ja Song, The Center for Free Enterprises. 1999. "노사 윈윈의 길",모든 길은 시장으로 통한다』, 송자 엮음, 서울, 자유기업센터, 1999.

"Anti-American Logic is False," Liberal Democracy and Market Economy, ed. by Jungho Kim, The Center for Free Enterprises. 2005. 반미운동논리의 허구성", 『자유민주주의와 시장경제』(경제단상 005),

김정호 엮음, 자유기업원,2005.

"윤봉준 대담, 류기정 질의: 민주화 시대의 시민의식 :선진 한국사회 어떻게 이루어질 수 있나? <인터뷰>," 경영계 제 355 호 (2008 년 9 월) pp.22-29, 한국경영자총협회 ("A Dialogue with an Expert: Citizenship in a Democratic Era," *Management World* (a Korean management journal in Korean), September, 2008.)

"미국의 금융위기와 미국경제", 경영계(*Management World*), 제 361 호 (2009 년 3 월), pp.16-19, 한국경영자총협회

BOOKS IN KOREAN:

Economic Development and Optimal Wages, Korean Federation of Businesses, Research Vol. 10, 1991, (with Y. B. Kim). 『경제개발과 적정임금』, (김영배 공저), 서울, 한국경영자 총협회, 1991.

<u>A Study of Labor Disputes</u>, Korea Labor Institute, 1991, (with T. G. Kim). 『노사분규연구』, (김태기 공저),, 서울, 한국노동연구원, 1991.

Modern Economics,

Pak-Yung Publishers, (with C. K. Kang, et al), 1993. 『현대경제학』, (강철규외 공저). 서울, 박영사, 1993.

<u>The Ill Effects of the Strengthened Political Power of Labor Unions</u>, The Korean Center for Free Enterprises, 1999. 윤봉준, 『노동조합 정치세력화의 폐해』, 서울, 자유기업센터, 1999.

Modernization of Three Developed Countries: How England, America, and Japan developed and why China and Korea got behind, Samsung Economic Research Institute, 2008. 『선진 3 국부장기: 영미일 그들은 어떻게 부강국가가 되었나』, 서울, 삼성경제연구소, 2008.

MONOGRAPHS IN KOREAN:

Labor Union and Productivity, Research Monograph No. 63-91-18, Korean Economic Research Institute, 1991. 『勞動組合과 生産性』, 서울, 韓國經濟研究所, 1991.

<u>Korean Economy under High Wage Costs</u>, Research Monograph, Je-Il Economic Institute, 1994. 『우리나라의 賃金上昇 現況 및 對策』, 서울, 제일경제연구소, 1994.

Education for Consumer Satisfaction, the Second Workshop Monograph, The Korean Center for Free Enterprises, 1997. 『소비자만족 교육을!』, 서울, 자유기업센터, 1997.

RECENT NEWSPAPER COLUMNS IN KOREAN:

每日新聞 Maeil Daily (a South Korean Daily Newspaper) Column: http://news.imaeil.com/ 6/12/2021 "The Light and Shade of the IT Revolution" <u>통신혁명의 명암</u> 5/15/2021 "Against Patent Sharing" <u>특허공유를 반대하며</u> 4/17/2021 "The Best Policy to Support Business is Deregulation" <u>최선의 기업 지원책은</u> <u>악법-악규제 폐기</u> 3/20/2021 "Racial Conflicts in America" <u>미국의 인종갈등</u> 2/20/2021 Anti-Science Movement 반과학운동 2021.1.23. "Post-Biden Inauguration" <u>바이든 취임 이후</u> 2020.12.27. "Tradition and the Present" **전통과 현재: 공자가 살아야 나도 산다.** 2010.11.1. "Trump and Biden" <u>트럼프와 바이든</u> 2020.10.3. "Gangnam Leftists and Limousine Liberals" 강남좌파와 리무진 리버럴 2020.9.6. "The Revival of Trumpism?" <u>트럼프의 부활?</u> 2020.8.9. "In Defense of the Owners of Multiple Dwellings" <u>다주택자를 변호하며</u> 7/14/2020 "Out of the Suicide Republic" <u>자살공화국에서 벗어나려면</u>

18-MAY-2020 "The Revival of Socialism" 每日新聞 [오피니언] [세계의 창]사회주의의 부활 http://news.imaeil.com/NewestOpinion/2020051811465680743

19-April-2020 "Economic Policy after National Assembly Election" 每日新聞 [오피니언] [세계의 창] 총선 후의 경제정책 http://news.imaeil.com/NewestOpinion/2020041915124195914

23-March-2020 "Catastrophes and Market Economy" 每日新聞 [오피니언] [세계의 창] 재난과 시장경제 http://news.imaeil.com/NewestOpinion/2020032314580410229

24-FEB-2020 "Information and Trust" 每日新聞 [오피니언] [세계의 창] 정보와 신뢰 http://news.imaeil.com/NewestOpinion/2020022414275322438

27-JAN-2020 "Why great composers of classic music are mostly Germans?" http://news.imaeil.com/Satirical/2020012018425467544 每日新聞 [오피니언] [세계의 창] 왜 고전음악의 거장은 독일인 일색인가?

PAPER PRESENTATIONS:

"Uncertain Labor Costs and Mining Ventures: A Bayesian Approach," (with J. Myers), at the Allied Social Sciences Meetings, Denver 1980.

"A Model of Time-Dependent Offer Generations for the Unemployed Job Searchers," at the American Statistical Association Meetings, Cincinnati, 1982.

"A Theoretical Hazard of Leaving Unemployment," Labor-Econometrics Workshop, University of Illinois, Urbana 1983.

"Production Inefficiency in South Korean Manufacturing Industry," at the American Economic Association Meetings, Dallas, December 1984.

"A General Model of Unemployment Duration," at the First International Convention of Korean

Economists, Seoul, Korea, August 1984.

"The Demand for Urban Housing in Korea: Rent-Seeking and Welfare Transfer," (with J. Yoo), at the American Economic Association Meetings, New York, December 1985.

"Job Matching: Identifying the Respective Roles of Employer and Employee Search," (with S. Polachek), at the Econometric Society meetings, New York, December 1985.

"A Model of Asset Liquidity," at the Second International Convention of Korean Economists, Seoul, Korea, August 1986.

"On Multi-dimensional Panelling of Data," at International Symposium on Panel Surveys, Washington, D.C., November 1986.

"A Hazard Model of Real Estate Liquidity," at the Allied Social Sciences Association Meetings, New Orleans, December 1986.

"Search Intensity and the Aggregate, Weighted Unemployment Index," at the First Korean Econometric Society Meetings, Seoul, Korea, June 1987.

"On the First Family Home Purchase in Korea: A Lifecycle Approach," at the Third Conference on U.S. - Asia Economic Relations, Hong Kong, June 1987.

"Search Intensity and the Aggregate, Weighted Unemployment Index," at the American Statistical Association Meetings, San Francisco, August 1987.

"An Econometric Analysis of the Structure of Firm Inefficiency," (with T. Cowing), Econometric Society Meetings, Chicago, December 1987.

"Occupational Selectivity and Male-Female Wage Discrimination," (with C. Kao), at the Third International Convention of Korean Economists, Seoul, Korea, August 1988.

"Discriminatory Practices Against Female Labor in Korea," Allied Social Sciences Association Meetings, New York, December 1988.

"The Union Productivity Effect in a Developing Economy: the Case of S. Korea," Niigata University, June 1994.

"Panel Estimates of a Two-Tiered Earnings Frontier," (with S. Polachek), the Seventh World Congress of Econometric Society, August 22-29, 1995, Tokyo.

"Consistency of Maximum Likelihood Estimators in Stochastic Frontier Models," (with S. Polachek), Sixth Biennial International Conference on Panel Data, June 27-28, 1996, Amsterdam.

"Labor Relations under Globalization: the Nexus of Welfare Statism and Labor Unions," Korean Economic Association International Conference, Pusan, August 19-20, 1996.

"Market Reform and Regional Differentials in Industry Productivity: The Chinese Experiment," (with B. Liu), the Southern Economic Association meetings, Nov. 23-25, 1996.

"Marriage, Work, and AFDC Dependency," (with S. Hong), the Allied Social Sciences Association Meetings, New Orleans, Jan. 3-5, 1997.

"Re-examination of the Phillips Curve," (with R. Basmann), Austrian Scholars Conference, Auburn, April 4-5, 1997.

"Economic Growth and Productivity of Cities in Korea," (with Y. Lee), N.Y. Conference on Asian Studies, Binghamton University, Oct. 30 – Nov. 1, 1997.

"The Nature of the Chaebol and the Korean Financial Crisis," the American Economic Association – Korea America Economic Association joint session, the Allied Social Science Associations Meetings, New York, January 3-5, 1999.

"Confucianism in the Context of Economic Crisis in Korea," (with Sang-Ki Kim), the Seventh Annual Conference on Economic Ethics and Philosophy, Tokyo, March 10-12, 1999.

"Why does the U. S. economy prosper?", the Korean Employers Federation Symposium, Seoul, January 20, 2000. 미국기업의 경쟁력, 어디서 나오나? 제 23 회 전국최고경영자연찬회 (대주제: 새천년한국기업의 향방은?).

"Why is labor so militant in S. Korea?", the 7th International Convention of the East Asian Economic Association, Singapore, November 17-18, 2000.

"Labor in Korea," Korean Lecture Series, Department of German, Russian and East Asian Languages and Asian Studies Program, Binghamton University, November 30, 2001.

"Internal Labor Market and Worker Militancy," the Korean Economic Association - Korea America Economic Association Joint Conference, Seoul, August 12-13, 2002.

"Religiosity, Economics, and Life Satisfaction," (with Ken Greene)," the Korean Economic Association - Korea America Economic Association Joint Conference, Seoul, August 12-13, 2004.

"Social Safety Net: Lessons from the Past Experiences," Workshop on the APEC Social Safety Net Capacity Building sponsored by Korea Institute for Health and Social Affairs, March 23, 2005.

"A generalized 3-error component model," the Korean Economic Association - Korea America Economic Association Joint Conference, Seoul, August 9-10, 2006.

"Cross-Border Migration of the Skilled Workers in a Global Era," (with Dahyung Han), the Korean Economic Association - Korea America Economic Association Joint Conference, Seoul, August 12-13, 2008; presented at "Using Human Resource Data from Science Resources Statistics" Workshop, supported by NSF and the Science and Engineering Workforce Project (SEWP), NBER. September 22, 2008 at the NSF headquarters in Arlington, Virginia.

"American Financial Crisis and American Economy" (in Korean), the 32nd KEF* Research Seminar, February 11, 2009, Seoul.

"Determinants of firms' R&D activity (with Beom tai Kim)," Eastern Economic Association 36th Annual Conference, Philadelphia, PA, February 26, 2010.

HIV infection and condom use in Sub-Saharan Africa (with Kpoti Kitissou)," Allied Social Science Associations Conference, Jan. 5, 2010, Atlanta.

"American Financial Crisis: Lessons from the Great Depression and Japan's Lost Ten Years," a keynote speech, the 14th International Conference, the Korean Economic Association, Seoul, August 10, 2010.

"Higher Education Industry and Politics in America", The Center for Free Enterprise, Seoul, S. Korea, July 27, 2016.7/1/2021

"Socialist activism in S. Korea", Public Choice Society Meetings, Louisville, Kentucky, March 16, 2019

RESEARCH GRANTS:

Principal Investigator, <u>Why is labor so militant in S. Korea: An Extension</u>, The International Center for the Study of East Asian Development, Kitakyushu, Japan: 4/1/1999 – 3/31/2000

Principal Investigator, <u>Why is labor so militant in S. Korea?</u>, The International Center for the Study of East Asian Development, Kitakyushu, Japan: 4/1/1998 - 3/31/1999.

SUNY Experienced Faculty Travel Award, 1987.

SUNY New Faculty Development Award, 1985.

Special Research Project, <u>Search Intensity and Unemployment Duration</u>, Office of Research Development and Administration, Southern Illinois University at Carbondale, 1982-83.

SUNY-Binghamton Summer Faculty Research Fellowship, 1984.

Co-Principal Investigator, (with J. Myers and R. Fare), Southern Illinois University at Carbondale Mining Technology Center, U.S. Dept. of Energy Special Research Contract,

Productivity in Strip Mining of Coal: 1979-82.

CHAIRED SESSIONS:

The American Economic Association-Korea America Economic Association joint session: <u>The Asian Financial Crisis, the East Asian Development Model, and Asian Values</u>, the Allied Social Science Associations Meetings, New York, January 3-5 1999.

The American Economic Association-Korea America Economic Association joint session: <u>Reforming East Asian Economies for the Post-Industrialization</u>, the Allied Social Science Associations Meetings, January 5-7, New Orleans, LA, 2001.

The New York Conference on Asian Studies/the Korean Studies Symposium, Panel 2: <u>Aspects</u> <u>of Korean Identity Formation and Consumption</u>, Binghamton University, October 27, 2007.

CONFERENCE-SYMPOSIUM ORGANIZING:

During my term as the president of the Korea America Economic Association I raised funds, and organized with the help of the KAEA executive officers/conferencing committee the following conferences:

The Korean Economic Association - Korea America Economic Association Joint Conference, Seoul; August 18-20, 2000.

Korea America Economic Association -Korea Institute of Finance Joint Conference, <u>New</u> <u>Monetary Order: Capital Liberalization and E-Commerce</u>, Seoul; August 16, 2000.

The Sixteenth Annual Meeting of the Korea America Economic Association, January 5-7, 2001, New Orleans at the ASSA conventions.

Program Chair, Korea Labor Institute –Korea America Economic Association Joint Conference on Labor Market Issues in the Information Age, July 9, 2003, Seoul.

Member, Organizing Committee for Korean Studies Symposium, Binghamton University, October 27, 2007.

Opening Address, Korean Studies Symposium, Binghamton University, May 6, 2011.

PROFESSIONAL ACTIVITIES:

Editor, Journal of Economic Development, (http://jed.econ.cau.ac.kr/), 2000 – 2010.

President, Korea-America Economic Association (an academic association for Korean economists residing in the US and Canada), 2000 – 2001; Advisory Board, Korea-America Economic Association, 2003-2004.