

# Guidelines for Determining if Courses Taken Elsewhere Will Count Towards the Economics Major at BU

## 1) Courses Listed HERE Do Not Require Approval

<http://www.binghamton.edu/admissions/apply/transfer/coursework.html>

Such courses will count toward the economics major exactly as if they had been taken at Binghamton, but will not fulfill residency requirements.

## 2) AP and IB Credits

AP scores of 3 or above are accepted for Principles of Microeconomics (ECON 160), Principles of Macroeconomics (ECON 162), Statistics and Calculus. A score of 3 is considered equivalent to a grade of C, a score of 4 is considered equivalent to a grade of B, etc. IB higher level scores are also accepted; IB standard level scores are not accepted.

## 3) Hybrid (Micro and Macro Principles Courses)

Some schools, including Syracuse University and SUNY-Stony Brook, offer a combined micro/macro principles course. In such cases the course will be accepted as ECON 162, Principles of Macroeconomics.

**ALL other courses require the PRIOR APPROVAL of the Director of Undergraduate Studies in Economics.**

**IMPORTANT:** It is ***STRONGLY RECOMMENDED*** that students take rigorous calculus and principles courses such as are taught at BU. Students who take “easier” courses elsewhere may struggle in economics courses that require them as prerequisites.

## 4) 300- and 400-level courses

All 300- and 400-level courses taken anywhere other than Binghamton University (including all SUNY/CUNY schools) **must be approved in advance by the Director of Undergraduate Studies in Economics.**

### Transfer Credit for ECON 360 and 362

The Economics Department will not approve ECON 360 or 362 taken at other institutions during the summer or winter. For study abroad programs during the fall and spring, students must obtain the approval of the Director of Undergraduate Studies in Economics prior to the start of the program. A course will usually be denied approval if it does not require calculus as a prerequisite, or if calculus has not been taken already. Even if calculus is required, a course may be denied for other reasons.

### Transfer credit for 300-level electives

A course will be denied approval if it does not have either Principles of Microeconomics (ECON 160) or Principles of Macroeconomics (ECON 162) as prerequisites. Even if a principles course is required, a course may be denied for other reasons. *See below for approval of on-line courses. \**

### Transfer credit for 400-level electives

A course will be denied approval if it does not have either Microeconomic Theory (ECON 360) or Macroeconomic Theory (ECON 362), as well as calculus, as prerequisite. Even if a theory course is required, a course may be denied for other reasons. 400 level courses may not be taken during the winter. Econometrics (ECON 466) may not be taken elsewhere during the summer or winter.

*See below for approval of on-line courses. \**

**Exception:** *More technical 400-level courses, specifically Econometrics – ECON 466, may NOT need ECON 360 or ECON 362 as prerequisites to qualify for approval.*

### **5) Transfer Credit for ACCT 211 – Financial Accounting**

The Economics Department follows the guidelines of the School of Management with regard to assigning transfer equivalencies for this course. In general courses titled “Financial Accounting” will be approved. Courses titled “Accounting” may be approved, but courses such as “Accounting I” almost always require that “Accounting II” also be completed to be considered equivalent. For SUNY schools refer to the tables found at <http://www2.binghamton.edu/som/undergraduate-programs/prospective-students/prospective-transfer-students.html>

Students will still need advance approval for this course from the Economics Department or SOM.

### **6) Transfer credit for FIN 311- Financial Management**

The Economics Department approves transfer credit **only** for Financial Management courses approved by the School of Management, per their policy:

“Upper-level courses taken at another institution are only considered for transfer if the credit-granting school was accredited by Association to Advance Collegiate Schools of Business (AACSB).”

A listing of AACSB accredited schools in the US can be found at [http://www.aacsb.edu/en/accreditation/accredited-members/global-listing.aspx?F\\_Country=United+States](http://www.aacsb.edu/en/accreditation/accredited-members/global-listing.aspx?F_Country=United+States)

Students will still need advance approval for this course from the Economics Department or SOM.

### **\* ONLINE COURSES**

Online courses *may* be approved, but ***ONLY*** if most of the grade for the course is based on proctored examinations and/or papers. "Proctored" means that the student must take the exam in a room under observation by someone, or on-line under observation by a video camera.

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**All signed transfer petitions MUST be brought to the  
Economics Department Offices.**