BINGHAMTON UNIVERSITY
STATE UNIVERSITY OF NEW YORK

Office of Financial Aid
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STUDENT ASSET FORM

Print Student's Name: ____ B-Number: ______________________

As of the date you completed the FAFSA…

Annual Child Support Received: Enter the total child support you received for the last calendar year. If none, enter 0. $______________

Total Balance of your Cash/Savings/Checking Accounts: Add the balances of all cash, savings, and checking accounts as of the FAFSA submission date. If negative, enter 0. Do not include student financial aid. $______________

Net Worth of your Investments* (Including Real Estate): Do not include the home you live in. Enter the value of investments minus any debts owed on them. $______________

Net Worth of your Businesses/Investment Farms^: Enter the value of businesses or for-profit farms, minus any debts owed. $______________

***Net worth** means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

***Investments** include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. **Investments also include** qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

***Investments do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

***Investments also do not include** UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

***Investment value** means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

^Businesses and investment farms include businesses (including small or family-run businesses) owned by you that have more than 100 fulltime (or full-time equivalent) employees, along with the fair market value of real estate owned by the business. They also include income producing farms that you own, including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in farming, agricultural, or commercial activities.

^**Businesses and investment farms do not include** businesses with 100 or fewer full-time (or full-time equivalent) employees; the value of a family farm on which the family resides; the value of crops that are grown solely for consumption by the student and their family; a commercial fishing business and related expenses, including fishing vessels and permits owned and controlled by the family; or the home in which you live.

I certify that the information provided on this form is true and correct to the best of my knowledge.

Student signature: ____ **Date:** ______________________

(handwritten signature required)