Instructions for Completing the International Student Financial Statement

International applicants are required to submit an International Student Financial Statement (ISFS) and supporting documentation, showing proof of sufficient funding for their educational and living expenses. The financial statement is required so that Binghamton University can issue you a certificate of eligibility (form I-20 or DS-2019) for immigration and visa purposes. All questions on both sides of the ISFS must be answered and the financial statement must be signed.

You are required to certify sufficient funds for at least one year of study and to identify the resources that will be available to you for subsequent years of study. Be sure to indicate the full amount of funds you have available to support your education.

If you are seeking financial support from your academic department or program, please note that proof of your own funds will not deter a department or program from offering you an assistantship, because graduate funding does not depend on a student's financial need; instead, assistantships are awarded competitively to the most academically qualified students.

Some departments and programs provide funding awards that are less than the full cost of Binghamton's education and living expenses used for immigration and visa purposes. Therefore, students who are awarded department funding for the academic year are at an advantage if they have certified at least $4,000 - $5,000 of their own funds for one year on their financial statement. This amount, when added to the department or program funding, will in most cases equal the amount required for immigration and visa purposes. Certifying a minimum amount of funds as a part of the application may speed up the admission process later.

The certificate of eligibility issued by Binghamton University (I-20 or DS-2019) will reflect all sources of funding available for study, including department or program awards (if any), and what you have documented on the financial statement. You may not enter the United States to begin study, or transfer your F-1 or J-1 status from another U.S. school, without this certificate.

Please read the following instructions carefully before completing and submitting the International Student Financial Statement.

Part I

Please provide all requested information.

DEPENDENT SUPPORT. If you wish to have any family members accompany you to the U.S., you must document additional funding for each: an additional $5,000 is needed for your spouse, and $3,000 for each child, for each calendar year of your study period.

Part II

In the first column of Part II, indicate the source(s) of your funding. In the next columns, indicate the amount (equated to U.S. dollars) available for each year of study. Each sponsor must verify these amounts by signing the bottom of the form.

Be sure to include original (not photocopied) bank statements or letters, as indicated under “required verification.” All documentation must be dated within one year of the date of your initial enrollment.

You must document financial support equal to or greater than $23,300 ($23,700 for MBA applicants). This amount is only an estimate and is subject to change. If possible, document 10-15 percent more funds than the minimum required.

Sources of Funds and Required Documentation

PERSONAL/FAMILY. Sponsors must complete section B. You must attach a separate bank statement for each account.

SCHOLARSHIP. Attach an official scholarship letter from the institution awarding your scholarship. The award letter must contain your name, the amount of money available for each year of study, the duration of the award (including beginning and ending dates), and the degree, major field of study, and name of the campus to which the award is applicable.

LOAN. Attach an official letter from the lending institution indicating approval of your loan and the amount approved.

GOVERNMENT OR EMPLOYER. Attach an official letter indicating the amount of support and containing the same information as for “Scholarship,” above.

PLEASE NOTE: The University reserves the right to require additional documentation and/or prepayment if your country imposes currency-exchange restrictions or other obstacles to the transfer of funds. The University will notify you of any such requirements after evaluating your application form.
# International Student Financial Statement

This form must be submitted by all students on an F or J visa. Filing this form will not reduce your chance of University funding.

## Part I

Name of applicant: 
Mr. ☐ Ms. ☐ 
(family name) ☐ (first, given name) ☐ (middle name) ☐

Permanent address:
____________________________________________________________________________________________________________

## Part II

See page 14 for instructions before continuing. Each item must be completed. Sign and date the form in section A.

Enter amount (equated to U.S. dollars) of assured support available for each year of study.

<table>
<thead>
<tr>
<th>Source of Financial Support</th>
<th>Assured Support *</th>
<th>Projected Support *</th>
<th>Required verification</th>
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</thead>
<tbody>
<tr>
<td>Personal savings</td>
<td></td>
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<tr>
<td>Name of bank</td>
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<td>Account holder</td>
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<td>Family/relative/sponsor</td>
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<td>Name</td>
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<td>Government/university</td>
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<td>scholarship/loan</td>
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<td>Awarded by</td>
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<td>Other</td>
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<tr>
<td>Specify source</td>
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<tr>
<td>Totals</td>
<td>$23,300</td>
<td>Minimum = $23,300</td>
<td>Minimum = $23,300</td>
</tr>
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</table>

*Total amount required: $23,300 (or $23,700 for MBA applicants) per year for a minimum of one year for yourself only. (Since costs increase, please certify 10-15 percent more than this minimum amount if possible.)

**A.** This is to certify that the information given on this form is complete and accurate to the best of my knowledge. I am fully aware that any false or misleading statements will result in denial of my admission to the University or in cancellation of my registration following enrollment.

Applicant’s signature________________________________________________Date_____________________________________

**Important:** This form continues on the reverse side.
B. This is to certify that I (we), the undersigned, have agreed to provide the funds indicated above to the applicant for the purpose of full-time study at Binghamton University and that I am (we are) submitting bank statements indicating the availability of these funds.

Sponsor signature __________________________________________ Date_______________ Relationship to applicant_____________

Sponsor signature __________________________________________ Date_______________ Relationship to applicant_____________

Sponsor signature __________________________________________ Date_______________ Relationship to applicant_____________

Part III

Program of study_____________________________ Semester for which you are applying ☐ Fall ☐ Spring ☐ Summer 20________________

Birthdate _____/_____/_______ City of birth__________________________ Country of citizenship________________________________

Do you plan to bring any dependents with you? ☐ Yes ☐ No If yes, list them below:

<table>
<thead>
<tr>
<th>Name</th>
<th>Relationship to you</th>
<th>Birthdate</th>
<th>City/country of birth</th>
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</table>

Helpful Guidelines for Certifying Financial Resources

1. Funds should be equaled to U.S. dollars.

2. Funds should be cash assets, such as:
   • cash in a savings account
   • stocks or bonds
   • short-term annuities or certificates of deposit with expiration date indicated

3. Cash assets must be verified by submitting bank statements or similar statement showing specific dollar amounts.

4. Secondary assets in addition to proof of cash assets:
   • personal earnings and income
   • long-term certificates or time deposits
   • income from personal property
   • income from business ownership

5. All bank statements, International Student Financial Statement (ISFS) forms, letters and other documents cannot be older than one year from the month of expected admission. If you change your semester of admission, we may need newly dated forms and bank statements.

6. All documents must be official, original and signed by the appropriate parties. Provide English translations as necessary.