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Academic Experience

Binghamton University
Associate Professor, 2007Assistant Professor, 2000-2006
University of Missouri, Columbia, Visiting Assistant Professor, 1997-2000
Univ. of Texas-Arlington, Arlington, Visiting Assistant Professor, 1996-1997

Education

Ph.D. (1996), Finance Virginia Tech
M.S. (1987), Mathematics Loyola College, India
B.S. (1985), Mathematics Loyola College, India

Publications

- Missing them yet? Investment banker directors in the 21st century (with Wei Jiao and Srini Krishnamurthy), 60, 2020.
- Do Delaware CEOs get Fired (with Adam Pritchard), *Journal of Banking and Finance*, 74, 85-101, 2017.
- Why are firms unlevered? (with Erik Devos, Upinder Dhillon, and Srini Krishnamurthy), *Journal of Corporate Finance*, 18-3, 2012.
- Accounting, Finance and Adverse Selection: Illustrations and Applications, (with Steven Schwartz, Joshua Spizman, and Richard Young), 18, *Journal of Accounting Literature*, 2011.
- Investment Banker Directors and Affiliated Analysts' Forecasts, (with Srini Krishnamurthy), *Journal of Investment Management*, 3-3, 2005
- Motives for Multiple Open-market Repurchase Programs, (with Clifford P. Stephens), Financial Management, 32-2, 2003.
- Too busy to Mind the Business? Monitoring by directors with Multiple Board Appointments, (with Stephen P. Ferris, and Adam C. Pritchard), *Journal of Finance*, 58-3, June 2003.
- The Private Equity Discount: An Empirical Examination of the Exit of Venture Backed Companies, (with Sanjiv Das and Atulya Sarin), *Journal of Investment Management*, 1-1, 2003.
 - o Summarized in CFA Digest 34-1, February 2004
- The Incidence and Determinants of Multiple Corporate Directorships, (with Stephen P. Ferris), *Applied Economics Letters*, 8-1, 2001.
- Financial Flexibility and The Choice Between Dividends and Stock Repurchases, (with Clifford P. Stephens and Michael S. Weisbach), *Journal of Financial Economics*, 57-3, September 2000. Abstracted in *Economic Intuition*, and *Barron's*.
 - o Reprinted in Jay Ritter's book "Recent Developments in Corporate Finance."

Working Papers

- Is There a Home Field Advantage in Global Markets? (with Wei Jiao and Andrew Karolyi). https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3068322.
 - o Revise and Resubmit, Journal of Financial Economics.
- Do Directors Use Information from their Committees to Manage their Directorships? (with Srini Krishnamurthy and Joshua Spizman). *Revise and Resubmit, Financial Review.*
- International Characteristic-Based Asset Pricing (with Wei Jiao and Russ Wermers). https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3288103
- Labor relations in founder firms (with Xu Niu and Brett Myers).

Permanent working papers

- Repurchase Completion and Unexpected Investments (with Seonghee Han). Last revised Aug 2016.
- Privately Negotiated Repurchases and Monitoring by Block Shareholders, (with Clifford Stephens). Last revised July 2007.
- Why do retirement policies affect firm value? (with YC Loon). Last Revised Jan 2012. http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1536588
- When does Insider Trading Increase Ligitation Risk? (with Seonghee Han and Srini Krishnamurthy).
 http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2495595. Last revised Jan 2017.

Citations (as of May 18, 2020)

Google: 3413 SSCI: 959

Service

Co-Editor, Journal of Financial Research. December 2017 –

• Journal of the Southern and Southwestern Finance Associations.

Associate Editor, Financial Review 2015 –2017.

Journal of the Eastern Finance Association.
 Outstanding Reviewer Award, 2017.

Review Committee, Midwest Finance Association Meetings 2013, 2016, 2017. Review Committee, Eastern Finance Association Meetings 2019.

Organizer, New York Accounting and Finance Forum, 2008, 2010, 2013.

Ad-hoc Referee

Journal of Finance

Review of Financial Studies

National Science Foundation

Journal of International Business Studies

Financial Management

Journal of Corporate Finance

Journal of Banking and Finance

Journal of Financial Research

Financial Review

Accounting Horizons

Economics Letters

Quarterly Journal of Business & Economics

Contemporary Economic Policy

Global Finance Journal

Journal of Business Research

Annals of Finance

Journal of Economics and Business

International Review of Economics and Finance International

Journal of Managerial Finance

Emerging Markets Finance and Trade

Dissertation Committees

Wei Jiao	Chair	2018	Rutgers - Camden
Seonghee Han	Chair	2015	Penn State Abington
Shishir Paudel	Co-Chair	2015	UW-La Crosse
Ming Liu	Co-Chair	2011	Doshisha Business School
Rong Guo	Member	2020	Illinois State Univ (Visiting)
Xiang Gao	Member	2019	U of North Dakota
Mark Wu	Member	2014	Roger Williams University
Joshua Spizman	Member	2010	Loyola Marymount University
Xue Wang	Member	2009	Renmin University
Tony Ruan	Member	2008	Xiamen University
Erik Devos	Member	2003	University of Texas, El-Paso

Committees outside of the Finance Area

Qiongyao Zhang (Accounting)	Member, 2017	Robert Morris University
Domnic Ojala (Industrial Engineering)	Member, 2012	

Invited Presentations

Lehigh University, Bentley University, Case-Western Reserve University, Virginia Tech, University of Central Florida, University at Albany, Cornell University, Baruch –CUNY.

Honors and Awards

Harry Hall Trice Research Award, University of Missouri, 2000. Corning Research Award, School of Management, Binghamton University, 2004. Best paper award, Dilip Shome Conference, Blacksburg, VA 2020

Courses Taught (Since 2010)

Fixed Income Securities (UG and MBA)	2013 - 2015
Arbitrage Strategies (UG and MBA/PhD)	2010 - 2020
Introduction to Corp. Finance (MBA Core)	2014 - 2020
Financial Markets and Institutions (UG)	2011
Corporate Finance (Exec MBA)	2012, 2013, 2016
Financial Statement Analysis (UG and MBA)	2018 - 2020

School / University SERVICE (Since 2010)

Chair, Finance and Accounting Area, 2017 -

Briloff Seminar Series Coordinator (2007-2014)

School of Management Committees:

Dean's Advisory Committee 2013 - 2017, 2018-Faculty Development Committee 2012 -2016 Finance Faculty Search Committee 2011, 2012, 2014, 2017 Accounting Faculty Search Committee 2011- 2018 Ph.D. Coordinator, Finance 2014 -Junior Personnel Committee 2007-Assurance of Learning Task Force 2016-2019

<u>University Committees (Current):</u>

All University Personnel Committee 2018 - 2020 Budget Review Committee 2018 -Faculty Senate Executive Committee 2020 Faculty Senate 2017-2019