

School of Management
Binghamton University
State University of New York
Binghamton, NY 13902 -6000

Phone: 607.777.6195
Fax: 607.777.4422
E-mail: yzhang@binghamton.edu

ACADEMIC EMPLOYMENT

September 2010 – Associate Professor with tenure, Binghamton University
August 2004 – August 2010 Assistant Professor, Binghamton University

EDUCATION

2004 Ph.D., Accounting, Louisiana State University
2000 M.S., Finance, Louisiana State University
1993 B.A., Economics, Sichuan University, China

REFEREED PUBLICATIONS

“Does the Monitoring Effect of Big 4 Audit Firms Really Prevail? Evidence from Managerial Expropriation of Cash Assets,” with Yi-Chieh Wen and Pingsun Huang, August 2020 at the **Review of Quantitative Finance and Accounting** Vol 55 (2):739-768.

The Role of Organizational Forms in Nonprofit firms’ Real Earnings Management: Evidence from Nonprofit Hospitals in Taiwan” with Yi-Chieh Wen, Pingsun Huang, and Hsiu-Chu Shen, September 2019 at the **Advances in Accounting** Vol 46

“Do Firms Hedge with Foreign Currency Derivatives for Employees?” with Pingsun Huang and Hsin-Yi Huang, August 2019 at the **Journal of Financial Economics** Vol 133: 418-440.

“Do Debt Covenant Violations Serve as a Risk Factor of Ineffective Internal Control?” With Jun Guo and Pinghun Huang, January 2019. **Review of Quantitative Finance and Accounting** Vol 52 (1): 231-251.

“Expertise Rents from Insider Trading for Financial Experts on Audit Committees” with Scott Duellman, Jun Guo, and Nan Zhou, Summer 2018, **Contemporary Accounting Research** Vol 35 (2): 930-955.

- Presented at University of Delaware, Portland State University, Rutgers University, Camden, Rochester Institute of Technology, University of New Mexico, SUNY Stony Brook, Clarkson University

- Presented at the International Symposium on Audit Research, June 2011, Québec City, Canada
- Presented at the *American Accounting Association Annual Meeting*, August 2011, Denver, CO

“The Mitigating Effect of Audit Committee Financial Expertise on the Voluntary Adoption of Clawback Policies” with Nan Zhou, 2018. **Journal of Law, Finance, and Accounting** Vol 3 (1): 85-114.

- Presented at Journal of Law, Finance, and Accounting Conference at the Northwestern Law School in Nov 2016. (Funded by host)
- Presented at the American Accounting Association Annual Meeting, August 2013, Anaheim, CA

“Accounting Expertise on Audit Committees and Expected Rates of Return on Pension Assets” with Jun Guo, Nan Zhou, and Joseph Comprix, October 2017, **Research in Accounting Regulation** Vol 29 (2): 159-166.

- Presented at the American Accounting Association Annual meeting, Washington, D.C, August 2012
- 2012 American Accounting Association Auditing Section Midyear meeting

“Does Corporate Derivative Use Reduce Stock Price Exposure? Evidence From UK Firms” with Pinghsun Huang and M. H. Kabir, August 2017. **Quarterly Review of Economics and Finance** Vol 65: 128-136.

“The Effect of Employee Treatment Policies on Internal Control Weaknesses and Financial Restatements” with Jun Guo, Pinghsun Huang, and Nan Zhou, 2016, **Accounting Review** Vol 91 (4): 1167-1194.

- Presented at the American Accounting Association Annual Meeting, August 2013, Anaheim, CA

“CEO Power, Internal Control Quality, and Audit Committee Effectiveness in Substance vs. in Form” with Ling Lei Lisc and Terry Neal, Fall 2016, **Contemporary Accounting Research** Vol 33 (3): 1199-1237.

- Steve Berlin/CITGO Grant 2011
- Presented at the American Accounting Association Annual meeting, Washington, D.C, August 2012
- Presented at the American University, April 2012
- Presented at the American Accounting Association Auditing Section Midyear meeting, Savannah, GA, January 2012
- Presented at the Conference on Financial Economics and Accounting, Indiana University, November 2011
- Presented at the George Washington University and George Mason University joint workshop, April 2011
- Presented at the International Symposium on Audit Research, June 2011, Québec City, Canada

“Foreign Ownership as a Mechanism to Constrain Real Earnings Management: Evidence from Japan” with Jun Guo, Pinghsun Huang, and Nan Zhou, Fall 2015, **Journal of International Accounting Research** Vol 14 (2): 185-213.

- Invited presentation at the plenary session of International Journal of Accounting Research Conference, Hong Kong Polytechnic University, June 2014 (funded by host)
- Presented at the American Accounting Association Annual meeting, Washington, D.C., August 2012

“Does the Value of Cash Holdings Deteriorate or Improve with Material Weaknesses in Internal Control over Financial Reporting?” with Pinghsun Huang, Jun Guo, and Tongshu Ma, **Journal of Banking and Finance** 2015, Vol 54(May):30-45.

- FMA European Conference, June 2014, Maastricht University, NL
- Presented at the *European Accounting Association Annual Meeting*, May 2013, Paris, France
- Presented at the *American Accounting Association Annual Meeting*, August 2012, Washington D.C.

“Does Enhanced Disclosure Really Reduce Agency Costs? Evidence from the Diversion of Corporate Resources,” with Pinghsun Huang, **Accounting Review** 2012 Vol. 87 (1):199-229.

- Presented at the 2009 *New York Accounting and Finance Forum*, Syracuse University, September 2009
- Presented at Lehigh University, February 2009
- Presented at the *Financial Management Association Annual Meeting* in October 2008, Dallas, TX
- Presented at the *American Accounting Association Annual Meeting*, August 2008, Anaheim, CA
- Presented at *China International Conference in Finance*, July 2008, Dalian, China
- Presented at 34th *European Finance Association Annual Meeting*, August 2007, Ljubljana, Slovenia
- Presented at Hofstra University, April 2007

“Are Short Sellers Informed? New Evidence from Short Sales on Financial Firms During Subprime Mortgage Crisis,” with Tongshu Ma, and Ming Liu, **Financial Review** 2012 Vol. 47 (1):199-218.

- Presented at the *Financial Management Annual Meeting*, New York, NY, October 2010
- Presented at the 2010 *New York Accounting and Finance Forum*, Syracuse University, September 2010
- Presented at the *American Accounting Annual Meeting*, San Francisco, CA, August 2010
- Presented at the *Eastern Finance Association Annual Meeting*, Washington, April 2009
- Presented at the *Southern Finance Association Annual Meeting*, Captiva Island, FL, November 2009

“The Effect of Short Selling on Market Reactions to Earnings Announcement,” with Dennis Lasser and Xue Wang, **Contemporary Accounting Research** 2010 Vol. 27 (2):609-638.

“Internal Control Weaknesses and Client Risk Management,” with Randal J. Elder, Jian Zhou and Nan Zhou, **Journal of Accounting, Auditing and Finance** 2009 Vol. 24 (4), 543-579.

- SSRN’s Top Ten download list for Accounting, Corporate Governance, Law & Institutions
- Cited by the Staff of the Office of the Chief Accountant of the U.S. Securities and Exchange Commission in **Study and Recommendations on Section 404(b) of the Sarbanes-Oxley Act of 2002 For Issuers With Public Float Between \$75 and \$250 Million**

“Do Artificial Income Smoothing and Real Income Smoothing Contribute to Firm Value Equivalently?” with Donald R. Deis, Pingsun Huang, and Jacquelyn Sue Moffitt, **Journal of Banking and Finance** 2009 Vol. 33 (2), 224-233.

“Ethical Management, Corporate Governance, and Abnormal Accruals,” with Jacquelyn Sue Moffitt, Timothy J. Louwers, and Pingsun Huang, **Journal of Business Ethics** 2008 Vol. 83 (3), 469-487.

“Audit Committee Quality, Auditor Independence, and Internal Control Weaknesses,” with Jian Zhou, and Nan Zhou, **Journal of Accounting and Public Policy** May/June 2007 Vol. 26 (3) 300-327.

- Cited by the Staff of the Office of the Chief Accountant of the U.S. Securities and Exchange Commission in **Study and Recommendations on Section 404(b) of the Sarbanes-Oxley Act of 2002 For Issuers With Public Float Between \$75 and \$250 Million**

“The Information Content of Short Interest: A Natural Experiment,” with Tom Arnold, Alexander W. Butler, and Timothy Falcon Crack, **Journal of Business** July 2005 Vol. 78 (4) 1307-1335.

- Best Paper award, 2001 *Southwestern Federation of Administrative Disciplines* meeting.
- Cited in the *Wall Street Journal* (on-line edition), October 11, 2001

“A Dynamic Estimation of Total Energy Demand for the Southern States,” with W. Olatubi, **Review of Regional Studies** 2003 Vol. 33 (2) 206-228.

WORKING PAPERS

“Corporate Social Responsibility and Accounting Conservatism” with Jun Guo and Pingsun Huang, invited for the 2nd round at the **Advances in Accounting**

“Product Market Competition and Corporate Hedging Policies” with P. Huang

RESEARCH PRESENTATIONS

Conference Presentations

American Accounting Association Annual Meeting, August 2018, Washington, DC
Southern Finance Association annual meeting, November 2017, Key West, FL
American Accounting Association Annual Meeting, August 2017, San Diego, CA
Journal of Law, Finance, and Accounting Conference, Law school at Northwestern University, Chicago, IL, November 2016
American Accounting Association Annual Meeting, August 2016, New York, NY
Financial Management Association Annual Meeting, October 2015, Orlando, FL
Journal of International Accounting Research Conference, Hong Kong Polytechnic University, Hong Kong, June 2014
FMA European Conference, June 2014, Maastricht University, NL
American Accounting Association Annual Meeting, August 2013, Anaheim, CA.
European Accounting Association Annual Meeting, May 2013, Paris, France
American Accounting Association Annual Meeting, August 2012, Washington, D.C.
American Accounting Association Auditing Midyear Meeting, January 2011, Savannah, GA
Conference on Financial Economics and Accounting, November 2011, Indiana University
International Symposium on Audit Research (ISAR 2011), Québec City, Canada
American Accounting Association Annual Meeting, August 2011, Denver, CO
Financial Management Association Asian Conference, July 2011, Queenstown, New Zealand
American Accounting Association Annual Meeting, August 2010, San Francisco, CA
Financial Management Association Annual Meeting, October 2010, New York, NY
Financial Management Association Asian Conference, July 2010, Singapore
New York Accounting and Finance Conference, Syracuse University, September 2009
American Accounting Association Annual Meeting, August 2009, New York, NY
Eastern Finance Association Annual Meeting, April 2009, Washington D.C.
Financial Management Association Annual Meeting, October 2008, Dallas, TX
Journal of Accounting, Auditing and Finance/KPMG Foundation Conference, New York University, September 2008
American Accounting Association Annual Meeting, August 2008, Anaheim, CA
China International Conference in Finance, July 2008, Dalian, China
Northern Finance Association Annual Meeting, September 2007 Toronto, Canada
Financial Management Association Annual Meeting, October 2007, Orlando, FL
European Finance Association Annual Meeting, August 2007, Ljubljana, Slovenia
American Accounting Association Annual Meeting, August 2007, Chicago, IL
American Accounting Association Auditing Midyear Meeting, January 2007, Charleston, SC
Conference for Financial Economics and Accounting, November 2006, Georgia State University, Atlanta, GA
Financial Management Association Annual Meeting, October 2006, Salt Lake City, UT
International Conference on Accounting and Finance, July 2006, Xiamen University, China
International Conference on Accounting and Finance, July 2007, Xiamen University, China

Hong Kong University of Science and Technology 2006 Summer Symposium on Accounting Research, June 2006, Hong Kong
American Accounting Association Auditing Midyear Meeting, January 2006, Los Angeles, CA
American Accounting Association Annual Meeting, August 2006, Washington, DC
American Accounting Association Annual Meeting, August 2005, San Francisco, CA
Financial Management Association Annual Meeting, October 2004, New Orleans, LA
American Accounting Association Annual Meeting, August 2004, Orlando, FL

Invited Talks and Seminars

2017: University of Memphis
2010: University of Electronic Science and Technology of China
2010: Southwest Jiaotong University, China
2009: Lehigh University
2007: Hofstra University
2006: SUNY at Buffalo
2004: Georgia State University, SUNY at Buffalo, University of South Florida, Pace University, Saint Louis University, University of Texas at Arlington

RESEARCH GRANTS, AWARDS & HONORS

SSRN Top 10% of authors April 2017-now

Nominated for Career Champion, Binghamton University, 2016

Steve Berlin/CITGO Grant 2011 (\$10,000)

PwC INquires Research Grant 2011 (\$10,000)

Corning Award for Excellence in Research, State University of New York at Binghamton, 2011

Faculty Mentor Award for PWC xTax Competition, 2011

2011 New York State/United University Professions Individual Development Awards

Summer Research Grant 2007, Binghamton University

McGraw-Hill/Irwin Distinguished Paper Award, Southwestern Federation of Administrative Disciplines, 2001

Lloyd F. Morrison Teaching Excellence Award, Louisiana State University, 2004

ExxonMobil Doctoral Student Award, Louisiana State University, 2003

Graduate Assistantship Recipient, Louisiana State University, 1998-2003

Beta Gamma Sigma Honor Society

TEACHING EXPERIENCE

Associate Professor of Accounting, Binghamton University, September 2010-present

Assistant Professor of Accounting, Binghamton University, Aug 2004-Aug 2010

Course taught: Accounting for Managers (MBA), Intermediate Accounting Theory I & II
Teaching Assistant/Instructor, Department of Accounting, Louisiana State University

Course taught: Introductory Financial Accounting

Teaching Conference

Institute for Student-Centered Learning Conference at Binghamton University, May 2009

EDITORIAL BOARD

Advances in Accounting September 2019- current

AD HOC REFEREE

External Reviewer of Research Grants Council (RGC) of Hong Kong

The Accounting Review

Accounting Horizons

Asian Review of Accounting

Contemporary Accounting Research

Emerging Markets Finance and Trade

European Financial Management

International Review of Economics and Finance

Journal of Accounting, Auditing and Finance

Journal of Accounting and Public Policy

Journal of Banking and Finance

Journal of Business Research

Financial Review

Journal of Legal Economics

American Accounting Association annual meeting

FARS meeting

AAA meeting 2012, 2013

CONFERENCE SESSION CHAIR

New York Accounting and Finance Conference, Binghamton University, September 2008

MEDIA CITATION

“How Treating Employees Well can Prevent Bad Bookkeeping”, by Desiree Ford, Reaching Higher, Binghamton University Magazine, Fall 2016

“Wall Street Watchdog Scholar Advocates for Additional Corporate Oversight,” by Todd R. McAdam, Binghamton Research, Spring/Summer 2012

“Professor Releases Study on Financial Responsibility,” by Geoffrey Wilson, Pipe Dream, March 2012

“Increasing Short Positions Can be Ominous for Stocks,” by Peter Edmonson, *Wall Street Journal* on-line edition, October 11, 2001

SERVICE

Faculty Senate Executive Committee, Binghamton University, 2018-now

Faculty Senate, Binghamton University 2017

2017 Accounting IS Big Data Conference, September 2017, Brooklyn, NY

Secretary of Junior Personnel Committee, School of Management, 2016-2017

Chair of Junior Personnel Committee, School of Management, 2015-2016

Chair/Program Director Workshop, Binghamton University, 2016

Faculty advisor, Binghamton Accounting Association 2016, 2017

Accounting Accreditation Task Force Committee, School of Management, 2011-2016

The Institute for Asia and Asian Diasporas (IAAD), Binghamton University 2013-2015

Chair of Awards Committee, School of Management, 2013

Awards Committee, School of Management, 2012

Teaching load Task Force Committee 2012-2013

Binghamton University Accounting Accreditation Task Force Committee 2011-2012

Faculty co-advisor of Women in Business, Binghamton University 2012

Binghamton University School of Management Master Program Committee 2011, 2014-2015

Binghamton University School of Management Assess Task Force Committee 2010

Binghamton University School of Management Master Program Committee 2004-2009

Finance Faculty Search Committee 2011, 2006, 2007

Accounting Faculty Search Committee 2005, 2006, 2007, 2010, 2011, 2012, 2014, 2015, 2016, 2017, 2018

Coordinator for PWC xTax Competition 2006

Faculty advisor for PWC xTax Competition 2007, 2008, 2009, 2010, 2011, 2015

DOCTORAL STUDENT SUPERVISED

Jun Guo (Co-Chair), Ph.D. in Accounting, 2014 - Placement: Rutgers University at Camden, Assistant Professor of Accounting

Jun was a recipient of the Distinguished Dissertation Award in 2015 at Binghamton University, State University of New York at Binghamton

PROFESSIONAL ACTIVITIES

2017 Accounting IS Big Data Conference, September 2017, Brooklyn, NY

New Faculty Consortium, Leesburg, VA, 2005

PwC University for Faculty, Princeton, NJ, 2005

KMPG conference, New York, NY, 2005

Deloitte Foundation Trueblood Seminar for Professors 2008