

RETIREMENT SYSTEM OPTION

Please complete section 1 (or) 2 below and return to Human Resources.

As an employee of the State of New York, I understand that I am eligible to join the New York State Employees Retirement System. Effective April 1, 2013, the contribution rate is a sliding scale between 3-6% based on salary. I also understand that once I enroll I must continue contributing as long as I am employed in an eligible position at any SUNY campus.

Employees vest when they complete a cumulative total of ten years of full-time service. My contributions may be refunded if I leave state service before I vest.

If we don't hear from you, we'll assume you have waived ERS membership for now.

Section 1:

- I do not wish to participate in the New York State Employees Retirement System at this time. I understand I may join at any time in the future as long as I am on a payroll that is eligible for membership.

Name (please print) _____

Signature _____ Date _____

Section 2:

- I am interested in joining the New York State Employees Retirement System and would like more information on becoming a member.

Name (please print) _____

Signature _____ Date _____

Last 4 digits of Social Security Number ____ _

Telephone _____

E-mail _____

I also understand that as a state employee, I am eligible to participate in a voluntary tax deferred savings plan. See reverse side for more detailed information.

Tax Deferred Annuity Options

The State University of New York ("SUNY") provides all employees with the opportunity to save for their retirement through the SUNY Voluntary Savings Plans. Participation in the SUNY Voluntary Savings Plan is a great way to build your retirement savings and reduce current taxes!

ELIGIBILITY

All employees of SUNY who receive compensation reportable on an IRS Form W-2 are eligible to participate in the plan.

The Tax-Deferred Plans listed below provide a way for you to contribute to a retirement account on a pre-tax basis through payroll deduction. Your contributions, plus earnings are not taxed until you withdraw the funds. Usually this will be during your retirement, when your income may fall within a lower tax bracket.

Please take a moment to review the plan materials available at www.suny.edu/benefits/vsp/ before enrolling. Once you are enrolled, you can review and change the amount of your contributions as often as once per pay period.

WHAT ARE MY TAX DEFERRED SAVINGS OPTIONS?

There are several different Plan options and Investment Providers to choose from through the SUNY Voluntary Savings Plan. The Authorized Investment Providers offer a wide choice of investment options, including stock, bond and guaranteed funds. The following Plans and Investment Providers are available to you:

- **Fidelity Investments (403(b)(7) Mutual Funds)**
1-844-367-7869 or to schedule an appointment call 800-642-7131
www.netbenefits.com/SUNY
- **TIAA**
1-800-842-2252, www.tiaa.org/suny
OR to schedule an appointment call 800-732-8353
- **VALIC Retirement**
1-800-448-2542 or 1-888-569-7055, www.valic.com/suny
OR to schedule an appointment call 315-422-5088 or Stephanie.Day@valic.com
- **Voya Financial**
1-800-677-4636 or <https://suny.beready2retire.com/>
Or to schedule an appointment call 315-446-0100 or bdunuwila@voyafa.com
- **NYS Deferred Compensation Plan (457) and a Roth IRA Plan also available**
1-800-422-8463, www.nysdcp.com

WHAT DO I NEED TO DO IF I WISH TO ENROLL?

If you are enrolling in a 403(b) plan for the first time, you will need to complete the appropriate investment vendor enrollment form in addition to a [Salary Reduction Agreement](#). If you are enrolling in a NYSDC 457 or Roth IRA program, you complete the enrollment process directly with NYS Deferred Compensation.

Please contact Human Resources if you have questions (777-6953, 777-6950 or 777-2042).